



## COMMAND ECONOMY

\_Government Ownership

## MIXED

ECONOMY

## FREE MARKET

ECONOMY

---

Central (government)  
ownership of property and  
resources.

Centrally-planned  
economy

Lack of consumer  
choice

Individuals and businesses as decision  
makers for the private sector (privately  
owned businesses )

Government as decision maker  
for the public sector  
(programs and services offered to  
society as a whole by the government)

A greater government role than in a  
free market economy

Most common economic system today

Private ownership of property/  
resources

Profit

Competition

Consumer sovereignty

Individual choice