



## **O pportunity C ost S tory (25 points)**

**D ue D ate:** \_\_\_\_\_

In **at least one paragraph of no less than 10 sentences**, write about an event in your life that involved opportunity cost. T he story can be fiction or nonfiction, and it can definitely be humorous.

Your story can involve an event for which you had to choose to give up either an item (a thing that you wanted to buy) or an activity (a thing that you wanted to do).

**Remember, opportunity cost is something that we give up in order to keep our first choice.**

**We all must make economic choices because all resources are limited!**

Address the following in your essay:

- Identify the reason for you having to make this economic decision. What is scarce? T ime? Money? Natural Resources?
- Identify the process by which you weighed your choices. What are the benefits of both items? What makes one a better choice for you over the other?
- Identify your choice and your opportunity cost.
- Discuss what you gain by making this choice. Discuss what you must give up as a result of this choice. E xplain how you arrived at your decision.
- Proof read your work.
- T he assignment can be typed or handwritten
- **THIS ASSIGNMENT IS THE ONE ASSIGNMENT YOU CAN WRITE IN F I R S T P E R S O N !**