



Economics Vocabulary List

- Write a definition to each word on a separate sheet of paper. These definitions are found in the glossary or index of your civics textbook.
- Write an original sentence using each word. Underline the word in the sentence.

1. Resources
2. Scarcity
3. Opportunity Cost
4. Command Economy
5. Mixed Economy
6. Capitalism
7. Communism
8. profit
9. incentives
10. shortage
11. surplus
12. competition
13. consumer sovereignty
14. proprietorship
15. entrepreneur
16. corporation